

STEEL MILLS STILL  
FILLING WAR ORDERSCancellations Affect Only Es-  
timates Made for Future  
Delivery.

## PRICE FIXING TO END

Industries Board Will Decide  
Matter at Joint Meeting  
on December 11.

Open market conditions are awaited to bring the iron and steel industry back to a peace basis, and these conditions, according to the weekly review of the Iron Age, will be brought about as soon as the industry is ready for it. It is considered likely that the abolition of price fixing will come with the conclusion of the meeting between the representatives of the steel industry and the War Industries Board on December 11. The Iron Age says:

"Another week of waiting to satisfy long restrained wants finds the steel trade still sceptical of the ability of such demand to cope with the situation soon to be met. The fact is that with the armistice more than three weeks old the steel mills of the country are still engaged to a large extent on war work. Cancellations of orders have not yet been reached by the mills for some weeks or months, have naturally brought no shock, and the real test is yet to come."

"Sentiment in favor of continuing Government control of iron and steel prices after December 31 has steadily diminished, and the conference between the steel manufacturers' committee and the War Industries Board at Washington December 11 promises to be the end of the chapter on price fixing. Preparation for the final general meeting of the iron and steel manufacturers is called for December 9 in New York."

"Actual export business put through is not what would be expected from the amount of inquiry. British export prices announced last week are from \$15 to \$20 a ton above official prices here for heavy products, so that the balance of current export transactions in New York, while higher than that fixed at Washington, is still below the European level. However, that indicates that the market is yet a factor. British galvanneal sheets for export have sold at about 6.5 cents, as against a fixed price of 6.25 cents at Pittsburgh."

"The run of replenishing orders in various lines keeps up, particularly in bars. More plates are available for the general trade, and the market is expected to increase, as shipyards now have an accumulated supply that will last for four to six months. Demand for structural steel is very light."

"Pig iron production again fell off in November, being 3,554,074 tons, or 111,102 tons a day, against 3,684,941 tons in October, or 113,422 tons a day. Coke shortages, due to influenza, caused several furnaces to bank last week. On December 1 the 860 furnaces in blast had a daily capacity of 113,330 tons, against 113,500 tons for 365 furnaces active one month previous."

"The Iron Trade Review will say: 'The peace basis of the iron and steel industry from Federal price regulation confidently is expected to come on January 1. The removal of the control which has been in effect for fourteen months is definitely understood to be in the hands of the industry itself. During the past few days the conviction has crystallized that the transformation of the industry from an abnormal war to a normal peace basis can best be effected by a return to open market conditions. The sentiment of the industry will be the result of a meeting on Monday at New York called by the steel committee of the American Iron and Steel Institute. Fears of what the period of transformation will bring to the iron and steel industry are being gradually dispelled by market developments. The flood of cancellations which many producers had expected to be a serious factor, although consumers generally are filling increasing numbers of requests for shipments of products. The adoption of a definite policy of open market requests is being seriously considered by producers. The only evidence of united opinion is the strongly expressed determination of most producers to continue to their contracts. Production continues at the accelerated stride developed under the spur of war demand. Blast furnace production is maintained at the level of the slight curtailment resulting from the influenza epidemic."

"The coke output last month was 3,450,252 tons and the average daily output was 113,422 tons. Final ore shipments are reaching lower lake ports, the total movement for the year being slightly over 1,000,000 tons."

## RUMORS BOOST CORN PRICES.

Reported That December Hog  
Rates Will Be Maintained.

CHICAGO, Dec. 4.—Unofficial reports today that the January average price of hogs would be up to the December level helped to lift the corn market. Quotations for corn finished strong, 2 1/2 to 3 1/2 cts. higher, with January 1919 at 11.33 1/2 cts. and February 1919 at 11.33 1/2 cts. Outright gains of 1 1/2 to 1 3/4 cts. in provisions the outcome of oats being with corn. Receipts were light.

Scattered buying was sufficient to make provisions firm.

CORN—After feverish price changes throughout the morning session the market again pronounced strength and closed at about the best of the week, with a gain of 3/4 to 1 cts. in the local cash market. No. 2 white, 11.33 1/2 cts. cost and 11.42 1/2 cts. delivered; No. 3 white, 11.23 1/2 cts. cost and 11.33 1/2 cts. delivered.

OATS—Price changes were confined to a narrow range from what was experienced in the week. The local cash market was firm; standard quoted at 11.33 1/2 cts. No. 2 white, 11.33 1/2 cts. No. 3 white, 11.23 1/2 cts. No. 4 white, 11.13 1/2 cts. No. 5 white, 11.03 1/2 cts. No. 6 white, 10.93 1/2 cts. No. 7 white, 10.83 1/2 cts. No. 8 white, 10.73 1/2 cts. No. 9 white, 10.63 1/2 cts. No. 10 white, 10.53 1/2 cts. No. 11 white, 10.43 1/2 cts. No. 12 white, 10.33 1/2 cts. No. 13 white, 10.23 1/2 cts. No. 14 white, 10.13 1/2 cts. No. 15 white, 10.03 1/2 cts. No. 16 white, 9.93 1/2 cts. No. 17 white, 9.83 1/2 cts. No. 18 white, 9.73 1/2 cts. No. 19 white, 9.63 1/2 cts. No. 20 white, 9.53 1/2 cts. No. 21 white, 9.43 1/2 cts. No. 22 white, 9.33 1/2 cts. No. 23 white, 9.23 1/2 cts. No. 24 white, 9.13 1/2 cts. No. 25 white, 9.03 1/2 cts. No. 26 white, 8.93 1/2 cts. No. 27 white, 8.83 1/2 cts. No. 28 white, 8.73 1/2 cts. No. 29 white, 8.63 1/2 cts. No. 30 white, 8.53 1/2 cts. No. 31 white, 8.43 1/2 cts. No. 32 white, 8.33 1/2 cts. No. 33 white, 8.23 1/2 cts. No. 34 white, 8.13 1/2 cts. No. 35 white, 8.03 1/2 cts. No. 36 white, 7.93 1/2 cts. No. 37 white, 7.83 1/2 cts. No. 38 white, 7.73 1/2 cts. No. 39 white, 7.63 1/2 cts. No. 40 white, 7.53 1/2 cts. No. 41 white, 7.43 1/2 cts. No. 42 white, 7.33 1/2 cts. No. 43 white, 7.23 1/2 cts. No. 44 white, 7.13 1/2 cts. No. 45 white, 7.03 1/2 cts. No. 46 white, 6.93 1/2 cts. No. 47 white, 6.83 1/2 cts. No. 48 white, 6.73 1/2 cts. No. 49 white, 6.63 1/2 cts. No. 50 white, 6.53 1/2 cts. No. 51 white, 6.43 1/2 cts. No. 52 white, 6.33 1/2 cts. No. 53 white, 6.23 1/2 cts. No. 54 white, 6.13 1/2 cts. No. 55 white, 6.03 1/2 cts. No. 56 white, 5.93 1/2 cts. No. 57 white, 5.83 1/2 cts. No. 58 white, 5.73 1/2 cts. No. 59 white, 5.63 1/2 cts. No. 60 white, 5.53 1/2 cts. No. 61 white, 5.43 1/2 cts. No. 62 white, 5.33 1/2 cts. No. 63 white, 5.23 1/2 cts. No. 64 white, 5.13 1/2 cts. No. 65 white, 5.03 1/2 cts. No. 66 white, 4.93 1/2 cts. No. 67 white, 4.83 1/2 cts. No. 68 white, 4.73 1/2 cts. No. 69 white, 4.63 1/2 cts. No. 70 white, 4.53 1/2 cts. No. 71 white, 4.43 1/2 cts. No. 72 white, 4.33 1/2 cts. No. 73 white, 4.23 1/2 cts. No. 74 white, 4.13 1/2 cts. No. 75 white, 4.03 1/2 cts. No. 76 white, 3.93 1/2 cts. No. 77 white, 3.83 1/2 cts. No. 78 white, 3.73 1/2 cts. No. 79 white, 3.63 1/2 cts. No. 80 white, 3.53 1/2 cts. No. 81 white, 3.43 1/2 cts. No. 82 white, 3.33 1/2 cts. No. 83 white, 3.23 1/2 cts. No. 84 white, 3.13 1/2 cts. No. 85 white, 3.03 1/2 cts. No. 86 white, 2.93 1/2 cts. No. 87 white, 2.83 1/2 cts. No. 88 white, 2.73 1/2 cts. No. 89 white, 2.63 1/2 cts. No. 90 white, 2.53 1/2 cts. No. 91 white, 2.43 1/2 cts. No. 92 white, 2.33 1/2 cts. No. 93 white, 2.23 1/2 cts. No. 94 white, 2.13 1/2 cts. No. 95 white, 2.03 1/2 cts. No. 96 white, 1.93 1/2 cts. No. 97 white, 1.83 1/2 cts. No. 98 white, 1.73 1/2 cts. No. 99 white, 1.63 1/2 cts. No. 100 white, 1.53 1/2 cts. 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No. 407 white, 0.83 1/2 cts. No. 408 white, 0.73 1/2 cts. No. 409 white, 0.63 1/2 cts. No. 410 white, 0.53 1/2 cts. No. 411 white, 0.43 1/2 cts. No. 412 white, 0.33 1/2 cts. No. 413 white, 0.23 1/2 cts. No. 414 white, 0.13 1/2 cts. No. 415 white, 0.03 1/2 cts. No. 416 white, 0.93 1/2 cts. No. 417 white, 0.83 1/2 cts. No. 418 white, 0.73 1/2 cts. No. 419 white, 0.63 1/2 cts. No. 420 white, 0.53 1/2 cts. No. 421 white, 0.43 1/2 cts. No. 422 white, 0.33 1/2 cts. No. 423 white, 0.23 1/2 cts. No. 424 white, 0.13 1/2 cts. No. 425 white, 0.03 1/2 cts. No. 426 white, 0.93 1/2 cts. No. 427 white, 0.83 1/2 cts. No. 428 white, 0.73 1/2 cts. No. 429 white, 0.63 1/2 cts. No. 430 white, 0.53 1/2 cts. No. 431 white, 0.43 1/2 cts. No. 432 white, 0.33 1/2 cts. No. 433 white, 0.23 1/2 cts. No. 434 white, 0.13 1/2 cts. No. 435 white, 0.03 1/2 cts. No. 436 white, 0.93 1/2 cts. No. 437 white, 0.83 1/2 cts. No. 438 white, 0.73 1/2 cts. No. 439 white, 0.63 1/2 cts. No. 440 white, 0.53 1/2 cts. No. 441 white, 0.43 1/2 cts. No. 442 white, 0.33 1/2 cts. No. 443 white, 0.23 1/2 cts. No. 444 white, 0.13 1/2 cts. No. 445 white, 0.03 1/2 cts. No. 446 white, 0.93 1/2 cts. No. 447 white, 0.83 1/2 cts. No. 448 white, 0.73 1/2 cts. No. 449 white, 0.63 1/2 cts. No. 450 white, 0.53 1/2 cts. No. 451 white, 0.43 1/2 cts. No. 452 white, 0.33 1/2 cts. No. 453 white, 0.23 1/2 cts. No. 454 white, 0.13 1/2 cts. No. 455 white, 0.03 1/2 cts. No. 456 white, 0.93 1/2 cts. No. 457 white, 0.83 1/2 cts. No. 458 white, 0.73 1/2 cts. No. 459 white, 0.63 1/2 cts. No. 460 white, 0.53 1/2 cts. No. 461 white, 0.43 1/2 cts. No. 462 white, 0.33 1/2 cts. No. 463 white, 0.23 1/2 cts. No. 464 white, 0.13 1/2 cts. No. 465 white, 0.03 1/2 cts. No. 466 white, 0.93 1/2 cts. No. 467 white, 0.83 1/2 cts. No. 468 white, 0.73 1/2 cts. No. 469 white, 0.63 1/2 cts. No. 470 white, 0.53 1/2 cts. No. 471 white, 0.43 1/2 cts. No. 472 white, 0.33 1/2 cts. No. 473 white, 0.23 1/2 cts. No. 474 white, 0.13 1/2 cts. No. 475 white, 0.03 1/2 cts. No. 476 white, 0.93 1/2 cts. No. 477 white, 0.83 1/2 cts. No. 478 white, 0.73 1/2 cts. No. 479 white, 0.63 1/2 cts. No. 480 white, 0.53 1/2 cts. No. 481 white, 0.43 1/2 cts. No. 482 white, 0.33 1/2 cts. No. 483 white, 0.23 1/2 cts. No. 484 white, 0.13 1/2 cts. No. 485 white, 0.03 1/2 cts. No. 486 white, 0.93 1/2 cts. No. 487 white, 0.83 1/2 cts. No. 488 white, 0.73 1/2 cts. No. 489 white, 0.63 1/2 cts. No. 490 white, 0.53 1/2 cts. No. 491 white, 0.43 1/2 cts. No. 492 white, 0.33 1/2 cts. No. 493 white, 0.23 1/2 cts. No. 494 white, 0.13 1/2 cts. No. 495 white, 0.03 1/2 cts. No. 496 white, 0.93 1/2 cts. No. 497 white, 0.83 1/2 cts. No. 498 white, 0.73 1/2 cts. No. 499 white, 0.63 1/2 cts. No. 500 white, 0.53 1/2 cts. No. 501 white, 0.43 1/2 cts. No. 502 white, 0.33 1/2 cts. No. 503 white, 0.23 1/2 cts. No. 504 white, 0.13 1/2 cts. No. 505 white, 0.03 1/2 cts. No. 506 white, 0.93 1/2 cts. No. 507 white, 0.83 1/2 cts. No. 508 white, 0.73 1/2 cts. No. 509 white, 0.63 1/2 cts. No. 510 white, 0.53 1/2 cts. No. 511 white, 0.43 1/2 cts. No. 512 white, 0.33 1/2 cts. No. 513 white, 0.23 1/2 cts. No. 514 white, 0.13 1/2 cts. No. 515 white, 0.03 1/2 cts. No. 516 white, 0.93 1/2 cts. No. 517 white, 0.83 1/2 cts. No. 518 white, 0.73 1/2 cts. No. 519 white, 0.63 1/2 cts. No. 520 white, 0.53 1/2 cts. No. 521 white, 0.43 1/2 cts. No. 522 white, 0.33 1/2 cts. No. 523 white, 0.23 1/2 cts. No. 524 white, 0.13 1/2 cts. No. 525 white, 0.03 1/2 cts. No. 526 white, 0.93 1/2 cts. No. 527 white, 0.83 1/2 cts. No. 528 white, 0.73 1/2 cts. No. 529 white, 0.63 1/2 cts. No. 530 white, 0.53 1/2